

NET GENERAL FUND BUDGET 2014/15

GROUP	2013/14 ORIGINAL £	2014/15 ORIGINAL £
Projected cost of 'standstill' level of service		
Commissioning	5,468,100	5,193,100
Built Environment	3,095,900	2,514,410
Wellbeing & Culture	4,619,250	4,031,500
Resources	2,781,800	3,379,265
Strategic Directors	455,150	383,050
Savings from vacancies	(480,000)	(450,000)
Bad debt provision	40,000	40,000
	15,980,200	15,091,325
Capital Charges	(1,970,800)	(1,886,400)
Interest and Investment Income	332,900	327,800
Use of balances and reserves	(583,868)	922,139
Proposed Growth recurring - Appendix 3		127,500
Proposed Growth one-off - Appendix 3		300,000
Savings / Additional income identified - Appendix 4		(987,900)
NET BUDGET	13,758,432	13,894,464
Deduct:		
Revenue Support Grant	(3,731,162)	(2,806,462)
National Non-Domestic Rate	(2,482,240)	(2,563,177)
New Homes Bonus	(250,000)	(1,030,000)
Specific Grant in lieu of council tax freeze 2013/14	(71,902)	(78,581)
Specific Grant in lieu of council tax freeze 2014/15		(73,063)
Council Tax Discount Grant	(21,980)	
Less: Grant allocated to Parishes (council tax support)	10,269	10,269
Collection Fund Contribution	(21,200)	(47,200)
	(6,568,215)	(6,588,214)
NET SPEND FUNDED BY TAX	7,190,217	7,306,250
Council Tax income assuming increase of 0.00 %	7,190,217	7,306,250
Funding Gap	0	0
Band 'D' Tax	£187.12	£187.12
Increase per annum		£0.00
Increase per week		£0.00
% Rise		0.0%
Gross Collectable Tax Base	38,912.10	39,540.10
Collection Rate %	98.75%	98.75%
Net tax base	38,425.70	39,045.80
Rounded tax base for calculation purposes	38,425.70	39,045.80